

First Stop on the Road to Economic Recovery: Austin, Texas



Quick Facts
AUSTIN HAS MORE FORTUNE 500 COMPANIES THAN ANY OTHER US CITY
Businesses include: Google, Dell, Samsung, Apple, Siemens, Facebook and many more.

HIGHER EDUCATION:
The University of Texas at Austin is the 2nd largest undergraduate university in the nation.

GOOD POLITICS:
As the State Capital of Texas, Austin has many employment opportunities in law and government.

QUALITY OF LIFE:
Good schools and housing affordability continue to encourage more businesses to take root in Austin.

“AUSTIN RANKED #1 IN ECONOMIC RECOVERY OF ALL UNITED STATES CITIES” NEWSWEEK

It's no coincidence the Lone Star State maintains balance and prosperity in a time when other US states struggle. Austin maintains a particularly high quality of living. Here are some of the reasons why:

Forbes Ranks Austin “#1 Best Big City for Jobs”

The magazine honors Austin as the #1 Best Big City for Jobs because the city "enjoys the benefits of being both the state capital and the home to The University of Texas, as well as a large, and growing, tech sector." Texas cities dominated the overall list, producing fully half of the top 10 Best Big Cities for Jobs in 2010.

Source: Forbes, April 20, 2010



NEWSWEEK Ranks Austin Top 10 City for Recession Recovery

Austin claimed a Top 10 spot in NEWSWEEK's 2010 list. The magazine noted "businesses have been flocking to Texas for a generation, and that trend is unlikely to slow soon."

NEWSWEEK also points out Texas is home to more fortune 500 companies than any other state including New York. Austin boasted the strongest job growth in NEWSWEEK's Top 10, both last year and over the decade.

Source: NEWSWEEK November 8, 2010

Forbes Ranks Austin #1 "Best City for Young Adults"

Forbes cited Austin's blossoming art scene as reasons for the honor, but noted "a decent economy cinched [Austin's] place as the winner."

According to Forbes, "Austin's unemployment rate is almost one-third lower than the 9.8% national average."

The magazine also pointed out not only is the average salary \$43K for Austin's young adults, but the cost of living is superior to other cities that made the list.

Source: Forbes, December 15, 2010



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