

# FHA LOANS

**Only 3.5% Down Payment & Excellent Rates**  
**620 Credit Scores to Qualify for FHA Loans with PrimeLending**



## Why Should I Consider an FHA Loan?

PrimeLending offers FHA loans for purchase or refinance mortgages:

- 3.5% minimum down payment.
- Flexible debt to income ratios.
- Up to 6% seller contribution plus owner's title policy.

## Benefits of an FHA Loan:

- Qualifications for FHA loans are easier than those of conventional loans.
- Flexible reserve requirements.
- 100% of the down payment, closing cost, and escrows can be from a gift or bridal registry.
- Expanded qualifying ratios (31-43%).

## Additional Program Details:

- Home purchase allowed:
  - 2 years after bankruptcy
  - 3 years after foreclosure
- No prepayment penalty
- FHA loans may be assumable (subject to conditions)

**To find out FHA loan limits in your area, visit:**

**[www.FHA.com/lending\\_limits.cfm](http://www.FHA.com/lending_limits.cfm)**

## What is an FHA loan?

An FHA loan is insured by the Federal Housing Administration. With a small down payment, qualified buyers can purchase a home.



**PrimeLending**   
A PlainsCapital Company.

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**Contact me if you have questions about qualifying for an FHA loan.**

My consultation is always free and I want to make sure your questions are answered. Please call or email me today to discuss your home financing.